

# An Alternative Value System That's Aligned With Your Values

"For the love of money is the root of all kinds of evil" - 1 Timothy 6:10

The quote above, might make some believe that the act of loving money, which then leads to all kinds of evil is more or less on an individual basis.

One person that loves money too much ends up committing fraud or armed robbery. However, the practicalities of how the love of money leads to evil is far more complicated than the act of a single individual. Take for instance the slave trade, for this to have happened and to have happened for so long required a specific individual or group of people to have come up with a plan of enslaving African's for the sole purpose of making a profit.

The next step might then be to convince everyone else that Africans were not humans or human enough (inferior), which then warrants the ill treatments that followed.

But did everyone who participated in the slave trade, actively or passively, love money? Or was it just more convenient for those that didn't love money, to actively take part in dehumanising Africans because everyone else was, and they didn't want to be the odd one out that dares to think differently?

As you can see sometimes when it comes to the devastating impact that the love of money can lead to, there is no telling who and what the characters or the partakers could be. However, the truth is money is important. Hence, it's important that the money we spend helps shape our future for the better.

This paper proposes an alternative value system.

## **The Proposal**

This paper proposes a value system that's based on the right believe or ethical value. Hence, the use of the proposed value system, goes toward realising a world that's aligned with the said believe or ethical value.

The thought is how can you use the value system to do evil, if by the mere use of the value system the user had signed up to a particular ethical code.

So, what is a value system and how do we get from a concept to having a value system that's widely accepted. Let's start with the first question. What is a value system? An example of this is money. A quick Google search of the meaning of money says:

"Money is a liquid asset used in the settlement of transactions. It functions based on the general acceptance of its value within a governmental economy and internationally through foreign exchange. The current value of monetary currency is not necessarily derived from the materials used to produce the note or coin. Instead, value is derived from the willingness to agree to a displayed value and rely on it for use in future transactions. This is money's primary function: a generally recognized medium of exchange that people and global economies intend to hold, and are willing to accept as payment for current or future transactions."<sup>i</sup>

Now that we have an understanding of a certain type of value system, we can now address the second question.

How do we get from a concept to having a value system that's widely accepted? If a value system needs to be widely accepted then it might help if it is initially backed to some extent by something of value. The something of value could be anything that is historically known to hold value. However, it needs to be an asset that's highly liquid or a mixture of highly liquid and not so liquid asset.

When it comes to liquidity it is generally known that money is the most liquid asset<sup>‡</sup>.

So how can we have a different value system, if it's backed by an existing value system? At this point it's worth remembering that the liquid asset is only being proposed to temporarily back or partially back the new value system.

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\* How Money Works, Positive Money is a company limited, <https://positivemoney.org/how-money-works/>

<sup>†</sup>Money, The Investopedia Team, <https://www.investopedia.com/terms/m/money.asp#:~:text=Money%20is%20a%20liquid%20asset,produce%20the%20note%20or%20coin>

<sup>‡</sup> Liquidity, Investopedia, <https://www.investopedia.com/terms/l/liquidity.asp#:~:text=Cash%20is%20universally%20considered%20the,collectibles%2C%20are%20all%20relatively%20illiquid>

But that aside some steps can be taken to distant the new value system from existing value systems. For instance, if money is chosen as the liquid asset, then currencies that are far from the usual base currencies can be chosen. Additional criteria that can be used will be to select currencies of economies that have yet to reach their full potential, countries that their currency have the potential to increase in value, and this can be capitalised on. This for instance will be economies such as Nigeria, Russia, China, Peru, India, Iran and North Korea.

To conclude, it's true that creating a new value system is a big endeavour, that's why it's appropriate to end with this quote by Harriet Tubman: "Always remember, you have within you the strength, the patience, and the passion to reach for the stars to change the world."<sup>§</sup>

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§ 30 "Dream Big" Quotes That Will Motivate You Right Now, Reader's Digest, <https://www.rd.com/list/dream-big-quotes/>